

# MOVE TO

# SALVAGE

# £50m GOLD

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**A** BRITISH company will attempt to salvage more than £50 million in gold from the wreck of the cruiser Edinburgh, sunk in the Barents Sea during the 1939-45 war.

After a fortnight of talks with Whitehall officials and salvage experts, a Soviet delegation has agreed that a British company will try to recover the five tons of gold aboard the Edinburgh, torpedoed by U-boats and scuttled about 170 miles north of Murmansk.

The gold was then worth about £1 million and was Soviet payment for British weapons and equipment.

Under the insurance terms the Soviet Union has claim to two-thirds of the value of the cargo.

The Edinburgh was believed to be lying in about 900 feet with 50 bodies still in the wreck.